

2020-2021 ANNUAL REPORT



A message from
**BOB NASCENZI,
PRESIDENT**



Dear Friends,

As we look back on our first year, we have much for which to be thankful. Opening a new school is challenging enough, let alone in the middle of a once-in-a-lifetime pandemic. We still opened our doors to 60 founding freshmen last August.

While COVID-19 caused our inaugural year to look a bit different than imagined, our community showed remarkable resilience and adaptability. For the majority of the school year, we were able to offer full-time, in-person instruction. During the short remote period, the educational experience was seamless, thanks to Chromebooks and the resolve of our teaching staff. Due to COVID-19 restrictions, the Corporate Work Study Program (CWSP) offered work partners a variety of options, including having students work remotely from the school under staff supervision. Academically, our students are off to a great start - 55% met challenging reading and math growth goals, despite the pandemic.



In May, we were granted WASC accreditation, thanks to the dedication of students, parents, faculty, and staff.

Our students' willingness to work hard and persevere in the face of challenges and uncertainty will serve them well throughout high school and beyond. In addition to building academic skills, our founding freshmen also developed important workplace skills. CWSP was a success, as demonstrated by the following:

- 95% of students met or exceeded their supervisor's expectations.
- Students achieved a 95% daily attendance rate.
- 100% of our students were employed in a funded position.
- 30% of the school's operating costs were offset by the money earned through the CWSP.

We are grateful for everyone who partnered with us to get us this far. Your belief in our students is a great source of encouragement for the years ahead as we continue to grow. Thank you for being a part of the Cristo Rey San Diego community and helping to transform our city one student at a time.

¡Viva Cristo Rey!

A handwritten signature in blue ink that reads "Bob".

2020-2021

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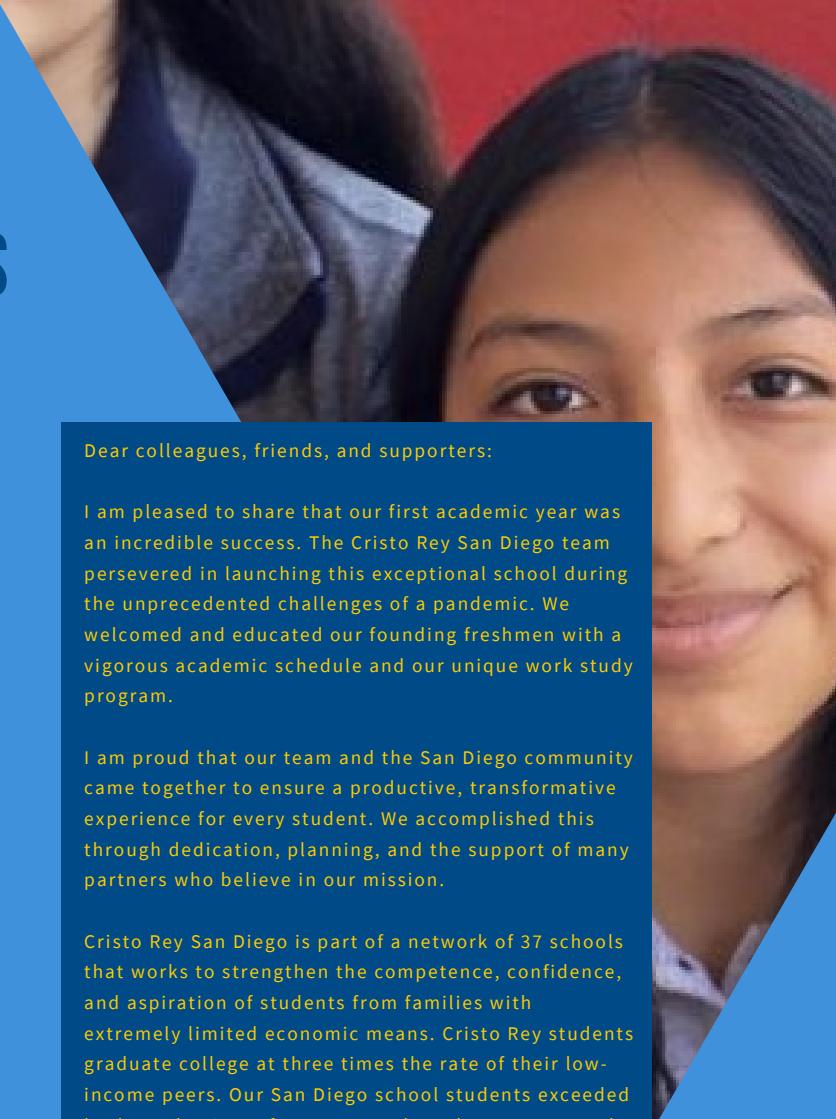
I am pleased to share that our first academic year was an incredible success. The Cristo Rey San Diego team persevered in launching this exceptional school during the unprecedented challenges of a pandemic. We welcomed and educated our founding freshmen with a vigorous academic schedule and our unique work study program.

I am proud that our team and the San Diego community came together to ensure a productive, transformative experience for every student. We accomplished this through dedication, planning, and the support of many partners who believe in our mission.

Cristo Rey San Diego is part of a network of 37 schools that works to strengthen the competence, confidence, and aspiration of students from families with extremely limited economic means. Cristo Rey students graduate college at three times the rate of their low-income peers. Our San Diego school students exceeded both academic performance goals and corporate work study expectations in the 2020-21 school year. The success of the school can also be measured by our student retention, which we are pleased to report at 93%. We will be more than doubling the number of students served in our second academic year.

I send my heartfelt gratitude to our Corporate Work Study Partners, who provide financial support and jobs that empower our students to build fulfilling lives and to advance themselves and the common good. To our philanthropic partners, I offer sincere thanks for your support of our mission to provide a life-changing education and work experience for our students to become men and women of faith, purpose, and service. Our impact would not be possible without you.

In closing, I hope and pray that you will continue your partnership with Cristo Rey. Together we are making a difference in San Diego - one student at a time.

Dean Dwyer*Chair of the Board of Directors*

MISSION & VISION

Mission: To educate young people of limited economic means to become men and women of faith, purpose, and service, and prepared for life.

Vision: To transform San Diego one student at a time.

Core Values:

- Accountable to Ourselves and Others
- Committed to Growth
- Faith-Filled Leadership
- Community Centered

60

*students in founding
freshmen class*

\$37k

average family income

"MY FAVORITE PART ABOUT CRISTO REY IS THE STAFF AND THE TEACHERS. THEY ARE VERY KIND, AND THEY ARE ALWAYS THERE TO SUPPORT YOU." -ALEXA, FOUNDING FRESHMAN

95%

*of students met or
exceeded expectations*

100%

fully funded jobs

CORPORATE WORK STUDY

Our student workers embrace personal responsibility by:

- 1) Projecting a positive attitude
- 2) Behaving in a mature manner
- 3) Showing initiative
- 4) Acting like a professional
- 5) Committing to CWSP's high standards for performance, responsibility and behavior.

***We thank all of our 2020-2021
corporate sponsors and partners:***

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Casa Cornelia Law Center | Caster Properties | Catholic Charities San Diego |
CBRE | Diocese of San Diego | Expeditors International | Farrell Family
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2020-2021

FINANCIALS

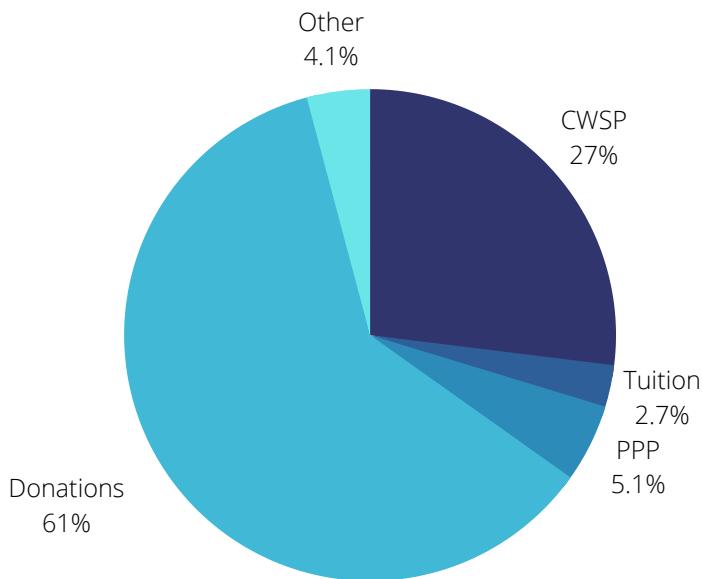
Revenue

CWSP	\$479,080
Donations	\$1,084,105
PPP	\$91,138
Tuition	\$48,673
Other	\$73,731
Total	\$1,776,727

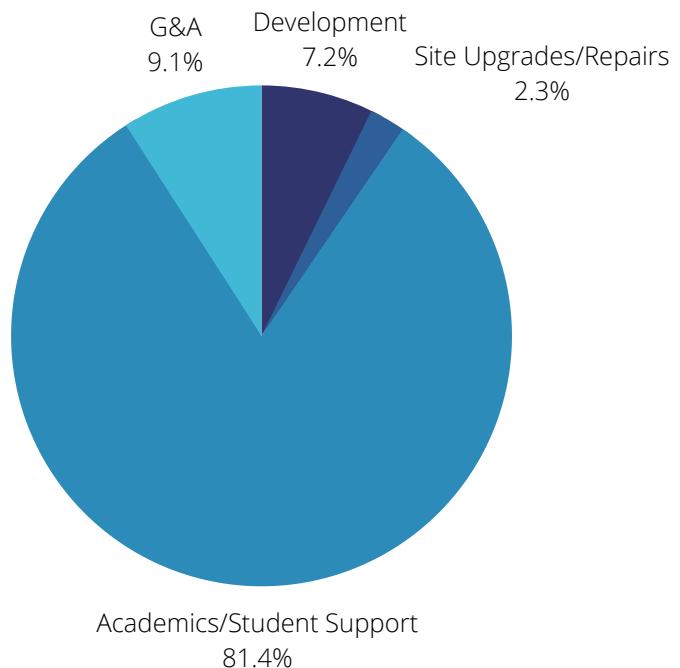
Expenses

Development	\$93,101
Site Upgrades/Repairs	\$29,733
G&A	\$117,265
Academics/Student Support	\$1,047,733
Total	\$1,287,832

SOURCES OF REVENUE



USES OF REVENUE



As always, we're grateful for your generous support. Gifts of all levels help to transform San Diego, one student at a time. To make a gift to "the school that works," contact Beth Nicar (bnicar@cristoreysandiego.org) or visit <https://cristoreysandiego.org/ways-to-give/>.

2020-2021

HONOR ROLL

\$50,000 and above

Brian and Denise Caster Donor
Advised Fund
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<https://cristoreysandiego.org/>

